TRUTH IN SAVINGS

Account Disclosure

FLINT AREA SCHOOL EMPLOYEES CREDIT UNION®
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ACCOUNT DISCLOSURES FOR *Regular Share Accounts, Share Draft Accounts, Christmas Club Accounts, Mortgage Payment Club Accounts, Summer Check Club Accounts, Loan Pledge Club Accounts, Super Club Accounts, Individual Retirement Accounts (IRA), and Health Savings Accounts.*

Balance Computation Method.
Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.

Rate Information.
Please see the Rate Sheet for the current rate and annual percentage yield (APY). The dividend rate and APY may change every quarter as determined by the board of directors.

Compounding and Crediting.
Dividends will be compounded quarterly and will be credited quarterly on the last day of the dividend period. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the ending date of a dividend period, and for the example is March 31. If you close your account before dividends are credited, you will not receive accrued dividends.

Accrual of Dividends.
Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

Fees and Charges.
Please see the Fee Schedule for a list of current fees.

Minimum Balance Requirements.
Regular Share Account: The minimum balance to open the account is the purchase of a $5 share in the Credit Union.

Individual Retirement Account, Health Savings Account, Christmas Club, Mortgage Payment Club, Summer Check Club, Loan Pledge Club, and Super Club: No minimum balance requirements apply to these accounts.

Share Draft Account: The minimum balance required to open this account is $100. This minimum balance requirement is waived if you are approved for a line of credit for overdraft protection.

Nature of Dividends.
Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Transaction Limitations.
Regular Share Account, Christmas Club, Mortgage Payment Club, Summer Check Club, Loan Pledge Club and Super Club: During any month, you may not make more than six withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party.

Individual Retirement Account (IRA): See the IRA Plan Agreement and Disclosures.

Share Draft Account and Health Savings Account: No transaction limitations apply to these accounts.

Other Requirements.
Shares may be transferred only from one member to another, by written instrument in such form as the Credit Union may prescribe. The Credit Union reserves the right, at any time, to require members to give, in writing, not less than seven and up to 60 days (30 days for Individual Retirement Accounts) notice of intention to withdraw the whole or any part of the amounts so paid in by them (Does not apply to Share Draft Accounts.) No member may withdraw shareholdings that are pledged as required for security on loans without the written approval of the credit committee or a loan officer, except to the extent that such shares exceed the member's total primary and contingent liability to the Credit Union. No member may withdraw any shareholdings below the amount of his/her primary or contingent liability to the Credit Union if he/she is delinquent as a borrower, or if borrowers for whom he/she is comaker, endorser, or guarantor are delinquent, without the written approval of the credit committee or loan officer.

In addition, for Regular Share Accounts only, a member who fails to complete payment of one share within one year of his admission to membership, or within one year of an increase in the par value in shares, or a member who reduces his share balance below the par value of one share and does not increase the balance to at least the par value of one share within one year of the reduction may be terminated from membership at the end of a dividend period.

Individual Retirement Accounts.
The following additional provisions apply to Individual Retirement Accounts that are not in the form of a certificate:

Time Requirements: Your account will mature one year after it is opened.

Renewal Policies: Your account will automatically renew at maturity for an additional one-year period. You will have a grace period of seven calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

Early Withdrawal Penalties: We may impose a penalty if you withdraw any of the funds in your account before the maturity date. The penalty will equal 180 days of dividends on your account. The early withdrawal penalties do not apply to withdrawals after the death of the owner of the account.

Tax Penalties: Tax penalties may be imposed by the IRS for a withdrawal from an IRA that occurs before you reach the age of 59 1/2. It is recommended that you consult with a tax advisor regarding the tax consequences of withdrawals from an IRA.

ACCOUNT DISCLOSURES FOR *HI-FI Accounts.*

Rate Information.
This account is a tiered-rate account meaning the account has two interest rates that are applicable to specified balance levels. Please see the Rate Sheet for the current rate and annual percentage yield (APY) for each tier. This tiered-rate account pays the highest applicable stated interest rate on the full balance in the account. The interest rate and APY may change every interest period as determined by the Credit Union board of directors.

Compounding and Crediting.
Interest will be compounded monthly and will be credited monthly on the last day of the month (interest period). For example, the beginning date of the first interest period for the calendar year is January 1 and the ending date of such period is January 31. The interest declaration date for this account would be January 31. If you close your HI-FI Account before the interest is credited, you will not receive accrued interest.

Minimum Balance Requirements.
There is no minimum balance required to open this account. See the Rate Sheet for the minimum deposit required for earning the stated annual percentage yield for each tier.

Balance Computation Method.
Interest is calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.

Accrual of Interest.
Interest will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

Fees and Charges.
Please see the Fee Schedule for a list of current fees.

Transaction Limitations.
During any month, you may not make more than six withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. The Credit Union reserves the right to require a member intending to make a withdrawal from this deposit account to give written notice of such intent not less than seven days before such withdrawal. The minimum amount you may withdraw is $100. The minimum amount you may deposit to this account is $100.

DISCLOSURES FOR *Certificates of Deposit.*

Rate Information.
Please see the Rate Sheet for the current rate and annual percentage yield (APY).

Compounding and Crediting.
91 Day and 182 Day Certificates: Interest is credited at maturity. If the principal is $5,000 or more you may choose to have interest paid to you monthly.

Terms of 12 Months or Longer: Interest will be compounded quarterly and will be credited quarterly from the date of issue. If the principal is $5000 or more you may choose to have interest paid to you monthly. Credited interest will be available for withdrawal without penalty. The annual percentage yield (APY) is based on an assumption that interest will remain in the account until maturity. A withdrawal will reduce earnings.

Minimum Balance Requirements.
91 Day and 182 Day Certificates: The minimum balance to open this account is $2,500. The account will be closed if the balance falls below $2,500.

Terms of 12 Months or Longer: The minimum balance required to open this account is $500.

You must maintain a minimum daily balance of $500 in your account each day to obtain the disclosed annual percentage yield. The account will be closed if the balance falls below $500.

Balance Computation Method.

Interest is calculated by the daily balance method, which applies a daily periodic rate to the principal in your account each day.

Accrual of Interest.

Interest will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

Transaction Limitations.

After the account is opened, you may not make deposits into the account until the maturity date stated on the certificate (You may make deposits to an IRA CD. The minimum deposit is $500, and maximum deposits are subject to IRS rules and regulations.) The Credit Union reserves the right to require a member intending to make a withdrawal from this account before maturity to give written notice of such intent not less than seven days and up to 30 days before such withdrawal.

Early Withdrawal Penalties.

We may impose a penalty if you withdraw any of the funds before the maturity date. The following penalties will be incurred (depending on the initial term length of the certificate):

Term of Certificate	Early Withdrawal Penalty
91 Days	30 Days of Interest
182 Days	30 Days of Interest
12 Months	90 Days of Interest
18 Months	90 Days of Interest
24 Months	90 Days of Interest
30 Months	90 Days of Interest
36 Months	90 Days of Interest

NOTE: IRA Certificates of Deposit are available with terms of 12 months or more. IRA CDs are subject to 180 day interest penalty for all terms available.

The early withdrawal penalties do not apply to withdrawals after the death of any owner of the account.

Tax penalties may be imposed by the IRS for a withdrawal from an IRA that occurs before you reach the age of 59 1/2. It is recommended that you consult with a tax advisor regarding the tax consequences of withdrawals from an IRA.

Time Requirements.

Your account will mature after the term of the certificate expires. For example, a certificate with a stated term of 182 days will expire 182 days after the date on which the account is opened.

Renewal Policies.

Your certificate account will automatically renew at maturity at the annual percentage rate in effect at the date of maturity for the same term as the previous certificate. You will have a grace period of seven calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

FLINT AREA SCHOOL EMPLOYEES CREDIT UNION FEE SCHEDULE
These fees are effective November 14, 2011

Services and Fees:

General Account Fees

Membership Fee to Open Regular Share Account
$0.25

ATM Service Charge (A+CASH® & A+CHECK®)
10 Free withdrawals per calendar month
$1.00 per withdrawal after ten in a month
$0.50 per balance inquiry

Lost ATM/Debit Card Replacement Card Fee (A+CASH® & A+CHECK®)
$3.00 per card

Returned Check/Item
$5.00 per item

Account Reconciliation
$10.00 per hour

Statement Copy
$1.00 per statement

Overdraft Transfer (for EFT Withdrawal)
$2.00 per transfer (from shares/deposits)

Not-Sufficient Funds (NSF) ACH or EFT Item (whether paid or returned unpaid)
$18.00 per item

ACH or EFT Item Stop Payment Order
$18.00 per order

A+COMPUTE® On-Line Bill Payment
$4.50 per month
(Monthly fee may be waived based on account relationship as defined by credit union. Ask us for details.)

Garnishment/Tax Levy Processing Fee
$35.00 per garnishment/levy

Inactive Account Fee
$1.00 per month after 24 months of inactivity if balance is less than $500.00 and no account relationship for the member is active.

FLINT AREA SCHOOL EMPLOYEES CREDIT UNION FEE SCHEDULE
These fees are effective November 14, 2011

Services and Fees:

General Account Fees (continued)

International Transaction Fee
An International Transaction Fee of 1% of the U.S. Dollar amount of the transaction will be assessed on all transactions made in foreign countries or foreign currencies. This fee will be assessed on all international purchases, credit vouchers, and cash disbursements. The fee will be shown separately from the amount of the transaction itself.

Share Draft Account Fees

Overdraft Transfer
$2.00 per transfer (from shares/deposits)

Certified Draft
$1.00 per draft

Not-Sufficient Funds (NSF) Draft (whether paid or returned unpaid)
$18.00 per draft

Draft Stop Payment Order
$18.00 per order

Draft Copy
4 Free copies per calendar year
$1.00 per copy after four in a calendar year

Draft/Check Printing
Varies depending on the style of draft ordered.

Non-Member Draft Cashing Fee (charged to a non-member other than a bank or government unit presenting the item over the counter)
3% of the draft up to a maximum of $3.00 per draft

Health Savings Account Fees

All of the fees set forth for Share Draft Accounts other than the fees for Overdraft Transfers also apply to Health Savings Accounts. These fees will be charged to your regular share account when incurred; they will not be charged to your Health Savings Account. If you have more than one regular share account, we may charge the fees to any of them.

FLINT AREA SCHOOL EMPLOYEES CREDIT UNION FEE SCHEDULE
These fees are effective November 14, 2011

Services and Fees:

Miscellaneous Fees

These fees are not related to an account relationship but information about them is provided here for easy reference by members. They may be changed without prior notice.

Money Order
$1.50 per item

Travelers Checks
$0.50 per $100.00 Single Signer

Teller Check
$1.50 per check

Wire Transfer
Domestic $12.00 per transfer
Foreign $25.00 per transfer

Commercial Money Order (CMO)
$5.00 plus Western Union Fee
(Varies depending on amount)

Safe Deposit Box Rental

3" x 5"	$15.00 per year
3" x 10"	$25.00 per year
5" x 10"	$40.00 per year
10" x 10"	$70.00 per year

Teller's Check Cashing Fee (charged to a non-member other than a bank or government unit that presents a teller's check issued by the credit union over the counter for payment)
3% of the Teller Check up to a maximum of $3.00 per teller check