

# What would you do if you could pay off your Mortgage Loan in 5, 7 or 10 years?



## Meet the Mini Mortgage!

A Mini Mortgage\* from FASECU is shorter than a traditional mortgage loan with substantially lower closing costs! Ultimately, you pay off your mortgage quicker and pay less in interest costs! **The Mini Mortgage features:**

- Low closing costs (\$750 or less!),
- Low **FIXED** interest rate,
- Customizable terms (less than traditional mortgages!),
- Up to 80% Loan to Value (LTV) financing, and
- Optional Mortgage Savings Club available for property taxes and homeowners insurance.

**For a FREE no-obligation analysis, call TODAY!**  
**(800) 369-2786, (810) 720-8300**  
**or (810) 664-5351**

Sample Fee Comparison for \$150,000.00 mortgage loan**.	Mortgage Company	FASECU
Origination Fee	\$1,891.20	\$0.00
Appraisal Fee	\$450.00	FASECU Pays
Credit Report Fee	\$15.25	FASECU Pays
Flood Certification	\$20.00	FASECU Pays
Title Fees	\$883.54	\$564.35
Recording Fees	\$50.00	FASECU Pays
<b>Fees to Members</b>	<b>\$3,309.99</b>	<b>\$564.35</b>

**Example: 5 years ago you purchased a home for \$150,000, and financed it for 15 years at 5.25%. With 10 years remaining to repay the mortgage loan you have a balance of \$112,386.00.**

	Current Mortgage with 10 years remaining	FASECU 7 Year Loan	FASECU 10 Year Loan
Original Balance	\$150,000.00		
Remaining Balance	\$112,386.00	\$112,386.00	\$112,386.00
Interest Rate	5.25%	3.75%	4.00%
Monthly Payment	\$1,206.00	\$1,523.28	\$1,138.00
Total Interest Paid	\$32,310.00	\$15,569.84	\$24,152.44
<b>INTEREST SAVINGS</b>	<b>\$0</b>	<b>\$16,740.16</b>	<b>\$8,157.56</b>



**Closing Costs Guaranteed to be \$750 or less!**



FASECU NMLS# 408057

\* Rates are subject to change prior to your application being received without notice. All loans are subject to credit approval. Rate is based on credit history; rate shown is offered to members with good credit. The rate may be higher for members with less satisfactory credit. If you have equity in your home and would like to consolidate higher interest rate debt or make home improvements, a Home Equity Loan may be your solution. **We can help, call TODAY!**

\*\* Sample comparison is an estimate and may be different between other mortgage companies.