



SovitaSM
CREDIT UNION



Sovita (Sō vee tah) means the life of the community.

We are changing our name from Flint Area School Employees Credit Union to echo the core values of those we serve.

Sovita Credit Union has a sincere desire to share our best minds and our best hearts. We believe people who enrich, heal, lift and lead others are the absolute best kind of people.



Education and healthcare workers, their families and their communities can expect the same low-cost financial services. Delivered from the same high-value people.

**We raise up the life's work of those
who work hardest. Join us.**



We will launch our new name July 2, 2018.
For questions, contact the Credit Union directly at
(800) 369-2786, (810) 720-8300, (810) 664-5351 or visit any branch location.





May 4, 2018

Dear Member,

We are writing to share important and exciting news about Flint Area School Employees Credit Union. For over 84 years, we have been honored to serve the educational community and its families with the best financial resources, value and personal attention. Over the past few years, we have kept up with the demand and realities of the communities we serve and expanded our geographic boundaries to include educational employees in four additional counties. Additionally, we combined operations with Lapeer County School Employees Credit Union and began offering banking services to healthcare employees and their families. As our membership expanded and evolved, the core values of the industries and people we serve remained similar and complementary to each other.

Therefore, after much strategic work and market research, ***we have decided to change our name to Sovita Credit Union, effective July 2nd***. In keeping with our roots in education and our commitment to serving the community, Sovita (Sō Vee-tah) was chosen because it is derived from the Latin words for *social* and *life*, thus it can be loosely translated as serving the “life of the community”. It speaks with respect and relevancy to all of our members who enrich, heal, lift and lead others on a daily basis throughout the education and healthcare communities, including those who have retired from careers in either of those fields.

Other than changing our name, logo and website address, no other major changes will be made. You will find all the same staff at your usual branch locations sharing their commitment to deliver exceptional value and outstanding service to you and your family. Enclosed is a Frequently Asked Questions document for you to review. Stay tuned for more information!

Sincerely,

Patrick White
Chief Executive Officer

Patricia Gooch
President, Board of Directors

FLINT AREA SCHOOL EMPLOYEES CREDIT UNION NAME CHANGE FREQUENTLY ASKED QUESTIONS

Why is the name of my credit union changing?

We have proudly served the financial well-being of educators and their families for over 84 years. In keeping with demand and realities of the communities we serve, Flint Area School Employees Credit Union (FASECU) modified our charter over the past few years by expanding our geographic and demographic boundaries to include educational and healthcare employees in Genesee, Lapeer, Livingston, Oakland and Shiawassee counties. Our historic name no longer fits the entire community we serve. To express who we are now, and to avoid potential members considering themselves ineligible, we embarked on a name change.

What is the new name and what does it mean?

With respect to our roots in education and community service, the name Sovita (Sō Vee-tah) was chosen to honor “the life of the community”. This is what Sovita means when loosely translated from the Latin words for ‘social’ (so) and ‘life’ (vita). But more importantly, this is how Sovita serves. Our new name speaks to a core value shared by those with vocations in education and healthcare – nurturing the lives of people in society.

Who is Sovita Credit Union?

Formed in 1934, what is now Sovita Credit Union was originally named the Flint Teachers Credit Union. Over the years, as membership expanded and evolved, we noticed something important that never changed: the core values of the people we serve. People who enrich, heal, lift and lead others are the absolute best kind of people, and that is who Sovita embodies and serves. Unlike all other credit unions in the area that have expanded to serve anyone who lives or works in several counties, Sovita Credit Union is focused on serving only educational and healthcare employees and their immediate families.

When does the name of the credit union change?

The effective date for the change is July 2, 2018. From that day forward the credit union will be known as Sovita Credit Union. The name change has been approved by the Michigan Office of Financial and Insurance Regulation.

What does this mean?

Other than changing the name of the credit union, our logo and our website address to www.sovitacu.org, no other major changes will be made. You will continue to receive excellent service from the same great people you are used to meeting at each office.

Did the credit union merge with another institution?

No, the name of the credit union is changing. The same great people who have always served you will continue to serve you, with the same products and services we have always offered.

Did another financial institution purchase or acquire Flint Area School Employees Credit Union?

No, this is just a name change to better reflect who and how we serve.

Will the existing offices remain open?

Yes, all offices will remain open. The name on the signs will change, but the same great people who have always served you will continue to serve you.

Will the telephone number change?

No, the credit union’s telephone and fax numbers will not change. Members can continue to use the existing numbers. We will answer calls with our full new name, Sovita Credit Union:

Flint Local: 810.720.8300
Lapeer Local: 810.664.5351
Toll Free: 800.369.2786

Sovita Fax Number: 810.720.8301

What will happen to my account number?

Your account number will not change.

What do I need to do?

Continue using our services as usual. Please remember any information mailed to you from your credit union will have Sovita Credit Union in the return address area beginning July 2, 2018. The new logo will appear as:

**Will my direct deposit and payroll deduction stay the same?**

Yes. If you currently have direct deposit of your payroll check or payroll deduction to your Flint Area School Employees Credit Union account, it will continue to be deposited to your account. This includes social security payments and other retirement or pensions. The Credit Union's Routing and Transit Number will continue to be: 2724-7999-3

Will my automatic payments and direct debits stay the same?

Yes. If you currently have an automatic payment (utility bill, insurance premium, loan payment, etc.) withdrawn from your Flint Area School Employees Credit Union account, it will continue to be withdrawn from your account.

Will the CheckFree bill pay system I use to pay my bills change?

No. If you currently use Flint Area School Employees Credit Union's CheckFree bill pay system, it will continue to function as it currently does and all of your billing information will remain in the system.

Do I have to order new checks?

No. If you currently have a share draft checking account, you can continue to use your Flint Area School Employees Credit Union checks. In the future, when you place an order for checks, the new checks will have Sovita Credit Union on them. If you do not have a share draft checking account, please call us or stop in one of our offices to learn about the benefits of an account with your credit union.

Can I continue to use my ATM card or VISA® Debit card?

Yes. If you currently have an ATM or VISA Debit card, you can continue to use your Flint Area School Employees Credit Union card. FASECU cards can be used until they expire or are replaced (lost, compromised, member request, etc.). Your Personal Identification Number (PIN) will not change. If you do not have an ATM or VISA Debit Card, please call us or stop in one of our offices to learn about the benefits of a credit union ATM or VISA Debit card.

Can I continue to use my Flint Area School Employees Credit Union VISA® credit card?

Yes. If you currently have a VISA credit card, you can continue to use your Flint Area School Employees Credit Union card. FASECU VISA credit cards can be used until they expire or are replaced (lost, compromised, member request, etc.). Your Personal Identification Number (PIN) will not change. If you do not have a VISA credit card issued by your credit union, please call us or stop in one of our offices to learn about the benefits of a credit union VISA credit card.

Will A+COMPUTE® online banking change?

No, you will be able to access your accounts and perform transactions via the A+COMPUTE online banking and mobile app. Your password will not change. The Flint Area School Employees Credit Union website, www.fasecu.org, will automatically reroute you to www.sovitacu.org, which will be the URL for the credit union. The Credit Union offers a variety of e-commerce products and services such as bill payment and e-statements to serve you anywhere you are located.

Will A+CALL® telephone banking change?

No, you will be able to access your accounts and perform transactions via A+CALL as you have in the past. Your Personal Identification Number (PIN) will not change. The Credit Union offers a variety of e-commerce products and services such as bill payment and e-statements to serve you anywhere you are located.

Will the interest rate or term on my loan(s) change?

No. If your loan is a fixed interest rate loan, the terms will not change. If your loan is a variable interest rate loan it will continue to be subject to interest rate changes quarterly as defined by your loan contract. Typically, interest rates charged on loans by the credit union are very competitive and save our members money.

Will fees change?

No. The fee schedule will be the same fee schedule used by Flint Area School Employees Credit Union as of the effective date of the name change. The credit union has always charged significantly less in fees than other financial institutions and remains focused on providing the best value for our members.

Will the interest rate on my Certificate(s) of Deposit change?

No. Interest rates and terms on current certificates of deposit you have with Flint Area School Employees Credit Union will not change until the maturity date of the certificate. Typically, interest rates paid on certificates of deposit by the credit union are very competitive.

Where should I mail deposits and payments?

The credit union's post office boxes will not change. Continue to mail deposits, payments or other information to the credit union at:

PO Box 320830
Flint, MI 48532-0015

Continue to mail VISA credit card payments to the credit union at:

PO Box 320825
Flint, MI 48532-0015

What if I have a check made payable to Flint Area School Employees Credit Union / FASECU?

Any check made payable to Flint Area School Employees Credit Union, FASECU or any acronym for that name will be accepted. We will continue to accept checks written to Flint Area School Employees Credit Union when presented for payment.

What will happen to the staff of Flint Area School Employees Credit Union?

The same great people who have always served you look forward to continuing to serve you as Sovita Credit Union.

How can I get additional information?

Call, stop in at any of our five offices or visit our website at www.fasecu.org to learn more. Beginning July 2, 2018 you can visit our website at www.sovitacu.org.